

## Snowmass Homeowners Association, Inc.

## Balance Sheet

As of May 31, 2020

06/01/20

Accrual Basis

	May 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1100 · Cash-Operating	55,558.65
1110 · Capital Project Operating Fund	30,441.18
1145 · Architectural Checking	114,139.43
1149 · SHOA CD Account	30,163.16
Total Checking/Savings	230,302.42
Accounts Receivable	
1200 · Accounts Receivable	40,994.14
Total Accounts Receivable	40,994.14
Total Current Assets	271,296.56
Fixed Assets	
1260 · Office Equipment	11,121.39
1265 · Office Furniture	963.94
1270 · Accumulated Depreciation	-438.00
Total Fixed Assets	11,647.33
<b>TOTAL ASSETS</b>	<b>282,943.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
2050 · Arch. Comm. Deposits	144,902.93
Total Long Term Liabilities	144,902.93
Total Liabilities	144,902.93
Equity	
3000 · Opening Bal Equity	0.20
3900 · Retained Earnings	105,491.47
Net Income	32,549.29
Total Equity	138,040.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>282,943.89</b>