

ANNUAL MEETING CONTINUED

OCTOBER 7, 2020

BOARD MEMBERS PRESENT: Gene Burrus, Stan Clauson, Gus Oliver, Jaimie Ferraro, Worthe Holt

OTHER PRESENT: Paul Taddune, Jane Pope, Stan Wood; Alyssa Shenk

President Gene Burrus called the meeting to order at 4:15 p.m. He said this is a continuation of the September 9th annual meeting due to lack of enough participating members or proxies to conduct the business of the Association. He further explained that previous Boards had reduced the quorum to 25% but that was not in keeping with the Master Declaration and the current Board was adhering to the 50% number of participants to obtain a quorum. To date, we have obtained 37% of the votes needed to approve the 2020/21 budget.

Gene asked Paul Taddune, Association attorney, to expand on this topic. Paul said typically most Bylaws provide for this type of situation to continue the meeting until such time a quorum is obtained. According to the Master Declaration, the Board is empowered to adopt amended Bylaws and appoint members to the Board of Directors but cannot approve a budget without 50% approval of the Association membership. As that 50% has not been reached at this meeting, he suggested the meeting be continued for another month and efforts made to get the required number of proxies and votes necessary to pass the budget. As a subsequent Board meeting, the members may adopt the Bylaw amendments and appoint Board members.

Stan motioned to take the Bylaw amendments and Board member appointments off the table and seek 50% quorum for approval of the budget at the continued meeting. Gus seconded the motion. Gene asked for discussion. Paul suggested Gene update those present to the voting thus far. Gene read the following: Out of 869 homeowners 343 voted in favor the Bylaw amendment, 3 against; 326 voted to approve the budget, 10 against; Board voting 326 for Gus Oliver, 321 Jenny Cooper, 315 Roddy Rodgers and 311 for Norbert Hansch. Stan restated his motion to table the amendments and Board nominations to a future Board meeting. Gene called for a vote and motion passed.

Jamie and Gus both suggested the Board get a list of those who have participated so far, and the Board members reach out to those who haven't and urge them to vote. Gene said he would coordinate that when Donna returned.

Jamie then questioned whether under CCIOA, the Board could take steps to reduce the necessary quorum from 50% to 20%. Paul answered that this would not apply to non CCIOA associations but maybe under the Colorado Not for Profit laws. This is something that should be discussed at a future Board meeting.

Stan said he thought the original system of getting the membership to vote on the Bylaw amendments may have been flawed and we should do things differently in the future. It appeared the only vote for changes was positive.

There being no further business, the meeting was continued to 4:00 p.m. November 11, 2020. Gene thanked everyone for attending.