

Two Creeks Homeowners Association Profit & Loss Budget vs. Actual

Accrual Basis

January 1 through June 1, 2020

	Jan 1 - Jun 1, 20	Budget
Ordinary Income/Expense		
Income		
Assessment Income	51,000.00	56,100.00
Interest Income	12.40	40.00
Interest on Receivables	0.00	0.00
Legal Fee Reimbursement	0.00	0.00
Miscellaneous Income	0.00	0.00
Plowing Private Roads	-747.50	5,000.00
Total Income	50,264.90	61,140.00
Expense		
Accounting & Administration	2,500.00	6,000.00
Annual Meeting Expense	0.00	950.00
Association Plowing	1,399.35	1,100.00
Capital Expense	0.00	9,550.00
Corporate Tax Expense	0.00	0.00
Electricity	66.12	190.00
Entry Landscape Maintenance	2,348.56	12,000.00
Insurance Expense	0.00	12,000.00
Irrigation	0.00	0.00
Legal	0.00	0.00
Miscellaneous Expense	0.00	0.00
Office Expense	21.50	200.00
Payroll Expenses	0.00	0.00
Reconciliation Discrepancies	0.00	0.00
Reserve Fund Contribution	0.00	0.00
Service fee	0.00	0.00
Ski Lift Operations Reimburse	0.00	250.00
Ski Trail Grooming	3,937.50	6,000.00
Ski Trail Maintenance	0.00	1,700.00
Snow Cat Maintenance & Fuel	2,229.00	2,500.00
Snow Plowing	0.00	0.00
Snow Plowing Private Roads	2,645.00	5,000.00
Snowcat Lease	0.00	0.00
Snowcat Property Tax	0.00	0.00
Snowmobile	0.00	0.00
Tax Preparation	300.00	300.00
Transfer from checking	0.00	0.00
Trash Bldg Maintenance	0.00	700.00
Water & Sanitation	0.00	1,200.00
Website Expense	250.00	500.00
Weed Control/Tree Spraying	0.00	1,000.00
Total Expense	15,697.03	61,140.00
Net Ordinary Income	34,567.87	0.00
Other Income/Expense		
Other Income		
Other Income	0.00	0.00
Special Assessment - Legal	0.00	0.00
Total Other Income	0.00	0.00
Other Expense		
Admin - SLC Development	0.00	0.00
Legal Exp - Appeal	0.00	0.00
Legal Exp - SLC conversion O/S	0.00	0.00
Legal Exp - SLC vs Two Creeks	0.00	0.00
Legal Exp - Unique Claims	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	34,567.87	0.00