

Two Creeks Homeowners Association

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2023

	Jan - Dec 23	Budget
Ordinary Income/Expense		
Income		
Assessment Income	62,650.00	63,750.00
Interest Income	0.00	30.00
Legal Fee Reimbursement	0.00	0.00
Miscellaneous Income	0.00	0.00
Plowing Private Roads	-1,725.00	5,000.00
Total Income	60,925.00	68,780.00
Expense		
Accounting & Administration	550.00	6,600.00
Annual Meeting Expense	243.24	1,500.00
Association Plowing	577.34	2,000.00
Capital Expense	0.00	0.00
Corporate Tax Expense	0.00	0.00
Electricity	0.00	200.00
Entry Landscape Maintenance	0.00	14,000.00
Insurance Expense	0.00	17,000.00
Irrigation	0.00	0.00
Legal	0.00	0.00
Miscellaneous Expense	0.00	0.00
Office Expense	0.00	250.00
Payroll Expenses	0.00	0.00
Reconciliation Discrepancies	0.00	0.00
Reserve Fund Contribution	0.00	5,000.00
Service fee	0.00	0.00
Ski Lift Operations Reimburse	0.00	200.00
Ski Trail Grooming	1,225.00	6,000.00
Ski Trail Maintenance	0.00	3,000.00
Snow Cat Maintenance & Fuel	532.50	2,000.00
Snow Plowing Private Roads	0.00	5,000.00
Snowmobile	0.00	0.00
Tax Preparation	0.00	300.00
Transfer from checking	0.00	0.00
Trash Bldg Maintenance	0.00	250.00
Water & Sanitation	2,523.64	3,500.00
Website Expense	395.00	395.00
Weed Control/Tree Spraying	0.00	1,000.00
Total Expense	6,046.72	68,195.00
Net Ordinary Income	54,878.28	585.00
Net Income	54,878.28	585.00