

The Pines – East Village Homeowners Association

2022 Annual Directors and Members Meeting – Agenda

Date: Wednesday December 28^h, 2022 Directors - 3:00pm
Members 4:00pm – 5:00pm

Location: Snowmass Club (Club Room)

- 1) Roll call, Establish Quorum – 22 Members presented proxies or where present. 17 Needed for Quorum
- 2) Introduction of Board members – Tim Lindenfelter-President, Tom O'Connor Sec/Treasurer and Past President, Charles Shenk-VP, Teddy Bakalarz
- 3) Approval of minutes of December 28th, 2021 – Tom O'Connor made motion and Chuck Shenk 2nd the motion and all voted in favor.
- 4) Review operations 01/01/22– 12/30/22
Lifts are running well, Bill will look into life expectancies of systems and see if there are parts which may be needed to extend the usable life.
Snowcat is being used but we are finding parts are becoming more difficult on certain system in the groomer. Currently a valve is being sent out for retro-fit in Canada and may take 2-3 weeks before we see it. The groomer is currently functioning with additional Hydraulic Fluid being carried by the operator. – Also the board asked the question of both our (SKICO) and the Prinoth mechanics if we should acquire hard to find parts for the snowcat and lift systems to keep our assets running as long as possible.
- 5) Review of Recorded Amendment Restricting Short Term Rentals
Discussion of new amendment to DCC&R's. – Owners have been sent Amendment and is now in place. Bill is reviewing online listing to help ensure membership is following new Amendment.
- 5) Review and Approval of Proposed Budget for Calendar year 2023 – Budget approved as submitted. This year's assessment is \$7,500.00 per member.

- Election of members for Board of Directors – Alan Roth and Steven Vick were voted in as new Directors replacing long time directors Tom O'Connor and Margaret Marsland
- 6) Directors Comments – Tim Lindenfelser asked if we could have the annual meeting on the 29th instead of the 28th. Bill explained the Divide HOA, where Bill's wife is the manager, has their meetings on the 29th and Bill needs to assist with that meeting. The meeting could be on the 27th of December. Two Creeks has their meeting on that date. We have a consistent date the members may count on for many years which has been the 28th of December. Tim Lindenfelser brought up a concern with a new Two Creeks home which seems to be draining water onto the Two Creeks ski trail which may become an issue for skiers.
- 7) Non-agenda business - Open discussion – Joe Strada asked the question of what the current interest rates are the association can gain from our CD and Money Market Funds. The association is limited as to how the funds may be invested with limitation set by the State of Colorado as to how associations may not be as risky as personal funds may be invested. Bill will review with Alpine Bank and see about adding this to our financial reports. Joe also has seen a car parked by the upper bridge next to his home and wanted to know whose car is this. Bill explained this is the lift attendant, Cowboy Bob that works the upper Platter lift. Bob parks his car here and walks up to the lift shack.
- 8) Next Year's Annual Meeting date: – Thursday December 28th, 2023
- 10) Adjournment